Job Role: IFRS 9 Model Monitoring

Availability: Immediate is preferred

Job Location: Bangalore

Job Purpose:

Require 2-5 years experienced candidates to monitor and analyse the decision-making, impairment and IFRS9/Basel suite of models across banking portfolios including Mortgage, Cards, Loans, SME, non-Retail etc.

Key responsibilities include:

* Monitoring and Analysis of Decision, Impairment and Basel suite of models across banking portfolios including Mortgage, Cards, Loans, SME, non-Retail etc.
* Documentation of monitoring reports as per the standard guidelines and presentation of the same to various decision-making committees
* Drive and provide support in the Model Management decision making, model improvements and governance activities
* Perform regular/annual review of credit risk models (capital, impairment, application, behaviour) used across business
* Ensure adherence to model review calendar and governance  
  Present reports to monitoring review committee (comprises of senior managements from Development, Monitoring, Strategy, Capital/Impairment and Model Owners) for formal review and sign-off
* Perform additional deep dive and ad-hoc analysis if requirement arises  
  Act as an interface with the stakeholders to identify and resolve action items  
  Identify process improvement opportunities through innovative techniques of analysis/automation
* Ensure open, transparent, proactive and timely interaction with major stakeholders (subject matter experts, model owners/developers, portfolio/capital/data management team) in alignment with Values and Behaviour principles
* Establish and maintain effective working relationships with key stakeholders across businesses served
* Quickly understand construct of various credit risk models and produce timely and accurate model monitoring packs
* Interpret various metrics and trends present in the model monitoring packs and analyse the impact they have on related portfolios
* Provide recommendations based on model monitoring findings in terms of model issues, need for rebuild / calibration, or PMA
* Perform additional deep dive and ad hoc analysis if requirement arises
* Should ensure that all activities and duties are carried out in full compliance with regulatory requirements, Enterprise Wide Risk Management Framework and internal Policies and Policy Standards

Education:

Masters in Statistics, Mathematics, Economics, operational research field, CA, Engineer, MBA

Software/Tools:

* Knowledge of SAS, SQL, Visual Basic and other statistical programming languages
* Strong understanding of model monitoring or portfolio MIS activity

Work Experience

* Should have relevant experience in analytical industry
* Experience in a modeller role in the financial services industry is preferred

Others:

* Knowledge of credit risk models and their usage in the Banking environment
* Knowledge of relevant regulatory guidelines for CCAR, IFRS9 and IRRBB
* Knowledge of various statistical techniques used in analytics (regression, time series, cluster analysis etc.)